



KANSAS CITY
INTERNATIONAL
ACADEMY

SY25-26 Budget

PREPARED JUNE 16, 2025 BY

EdOps

Executive Summary

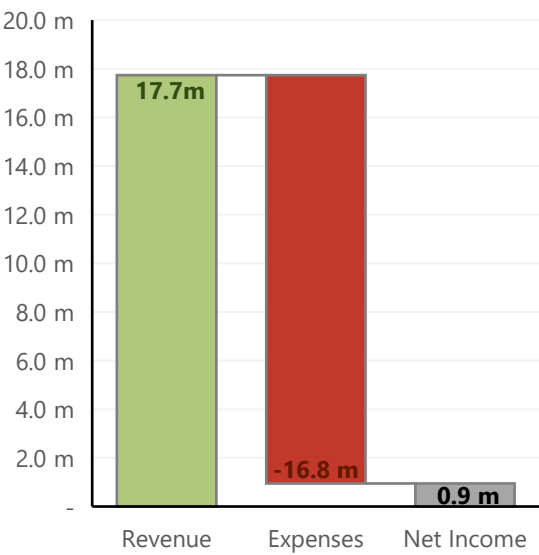
The FY26 budget reflects Kansas City International's financial plan for July 1, 2025-June 2026 fiscal year. The school is required to provide a board approved 1-year budget.

We developed this budget using historical revenue and expense information, as well as inputs about enrollment, staffing and programmatic changes from school staff.

The FY26 budget is balanced-meaning revenue exceeds expenses. **The year-end cash balance is projected to be \$9.5M, with nearly \$700k in facilities projects.** Year end fund balance is estimated at 56%.

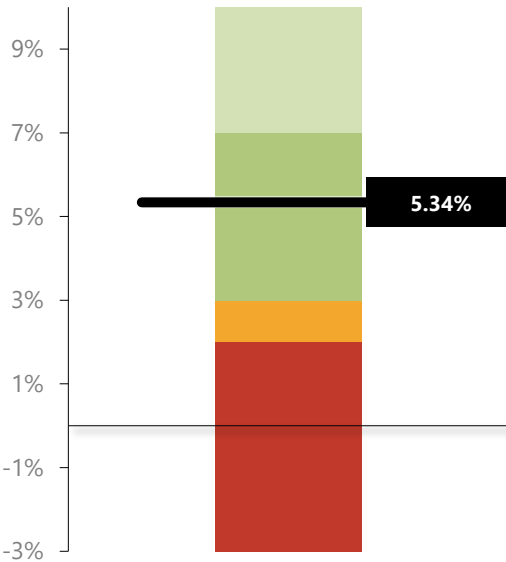
FY26 KPIs

NET INCOME



Revenue	17,734,668
Expenses	16,788,116
Net Income	946,552

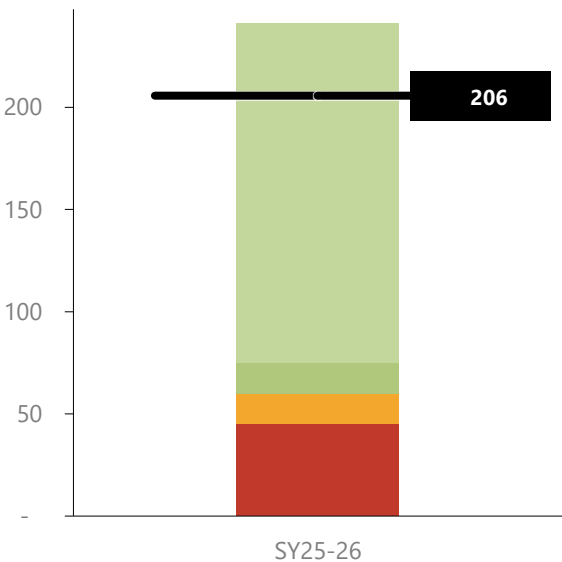
GROSS MARGIN



Revenue	17,734,668
Expenses	16,788,116
Net Income	946,552
Gross Margin	5.34%

Gross Margin = Net Income / Revenue

DAYS OF CASH



Starting Cash	8,515,175
Net Income	946,552
Net Annual Cash Increase	946,552
Ending Cash	9,461,727

SY26 Budget

REVENUE

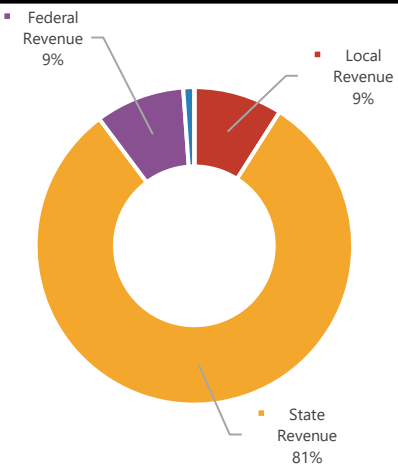
Local Revenue	1,601,337
State Revenue	14,319,865
Federal Revenue	1,613,746
Private Grants and Donations	199,720
Total Revenue	17,734,668

EXPENSES

Salaries	8,611,096
Benefits and Taxes	2,421,632
Staff-Related Costs	276,421
Rent	3,000
Occupancy Service	840,695
Student Expense, Direct	1,204,073
Student Expense, Indirect	827,000
Office & Business Expense	559,302
Transportation	1,212,750
Interest	134,147
Facility Improvements	698,000
Total Expenses	16,788,116
Net Income	946,552

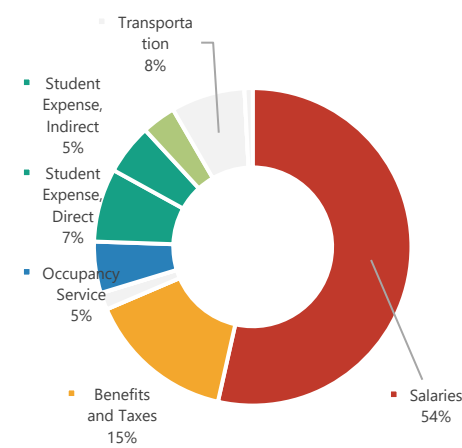
REVENUE

We have budgeted **\$17,734,668** in revenue based upon FY25 FWADA of 936, and a WADA payment of \$15,000 per student. The largest components of revenue are \$14m (80.7%) in State Revenue and \$1.6m (9.1%) in Federal Revenue.



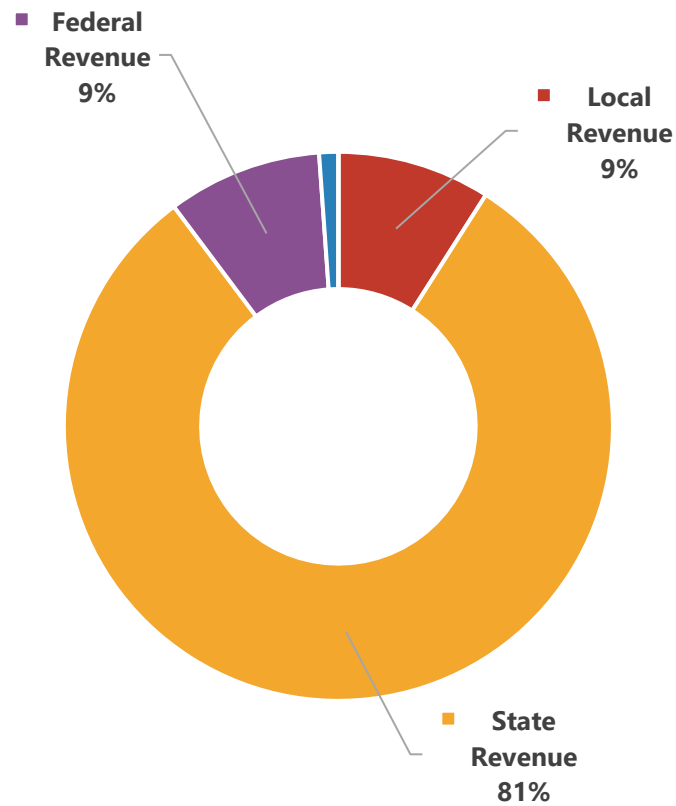
EXPENSES

We have budgeted **\$16,788,116** in expenses based on 131 staff. The largest components of expense are \$8,611,096 (51.3%) in Salaries and \$2,421,632 (14.4%) in Benefits and Taxes.



Revenue | Overview

SY26 BUDGETED REVENUE %



COMMENTS

We have budgeted **\$17,734,670** in revenue for SY25-26, which is \$1.4m more than the amount forecasted for the year before.

The largest components of revenue are State Revenue (80.7%) and Federal Revenue (9.1%).

Highlighted year-to-year changes:

- \$1.5m increase (19.8% more per student) in State Revenue

State Basic Formula

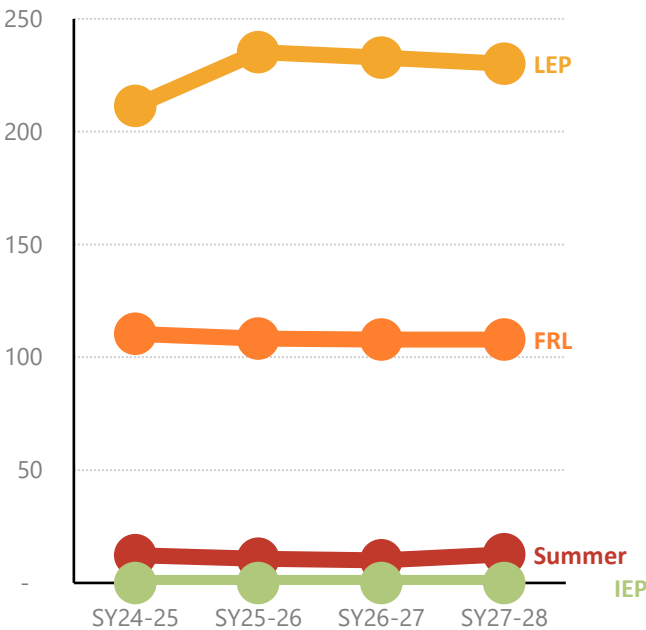
- Target 1st-day enrollment of 662 students
- 625 end of year student count, 89% attendance → ADA 576 → WADA=926
- DESE basic formula calculation allows charter schools to be paid on FWADA. FWADA is the use of the higher of the 2nd preceding year, 1st preceding or estimate of the current year WADA, less that year's summer school, plus current year summer school.
- **FY25 budgeted FWADA=936, based on FY25**

Revenue | Enrollment Assumptions Detail

WADA DETAIL

	FY 25
End of Year Enrollment	625
Attendance Rate	89%
Regular Term ADA	576
Summer ADA	10
FRL	108
LEP	232
WADA	926
FWADA	936
Per WADA amount	\$15,000

SPECIAL POPULATIONS



WADA

Weighted Average Daily Attendance is the ADA plus special populations Weights.

FY25 DESE threshold for FRL allows for a higher FRL weight

FWADA

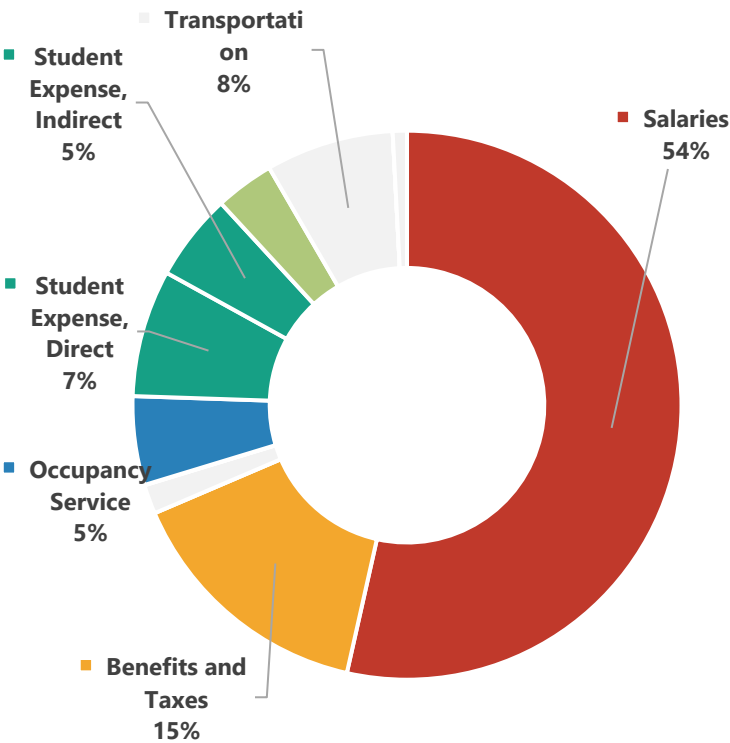
Weighted Average Daily Attendance is the ADA plus special populations Weights.

DESE basic formula calculation now allows charter schools to be paid on FWADA.

FWADA is the use of the higher of the 2nd preceding year, 1st preceding or estimate of the current year WADA, less that year’s summer school, plus current year summer school.

Expenses | Overview

SY26 BUDGETED EXPENSE %



COMMENTS

We have budgeted **\$16,788,120** in expenses for SY25-26, which is \$936k more than the amount forecasted for the year before.

The largest components of expenses are Salaries (51.3%) and Benefits and Taxes (14.4%).

Highlighted year-to-year changes:

- \$403k increase (12.5% more per student) in Salaries
- \$278k increase (21.1% more per student) in Benefits and Taxes

Profit and Loss Changes: Comp FY25 and FY26

Income Statement	SY24-25	SY25-26	Difference	Comments
Revenue				
Local Revenue	1,563,265	1,601,337	38,073	Prop C: FY25 WADA 937 X \$1,495; \$200k interest
State Revenue	12,813,013	14,319,865	1,506,852	State Basic Formula funding: \$15,000 rate; 936 FWADA
Federal Revenue	1,781,905	1,613,746	(168,160)	SPED Allocations and estimate Title funds
Private Grants and Donations	104,964	199,720	94,756	Donation based on confirmed donor on matching expense
Earned Fees	34,805	-	(34,805)	
Total Revenue	16,297,952	17,734,668	1,436,715	
Operating Expense				
Salaries	8,207,858	8,611,096	(403,239)	131 Staff with Salary contracts outlined
Benefits and Taxes	2,143,308	2,421,632	(278,324)	Staff Benefits, includes Workers Comp
Staff-Related Costs	235,910	276,421	(40,511)	Staff PD, including TFA
Rent	3,000	3,000	-	
Occupancy Service	712,517	840,695	(128,178)	Building Maint; Purchase North Lot
Student Expense, Direct	1,207,194	1,204,073	3,121	Includes tuition for SPED students
Student Expense, Indirect	821,676	827,000	(5,324)	Food Vendor and Cafeteria Tables
Office & Business Expense	537,109	559,302	(22,193)	4% increase, consistent supports planned
Transportation	1,149,599	1,212,750	(63,151)	10 Home to School Routes
Interest	136,190	134,147	2,043	
Facility Improvements	1,289,933	698,000	591,933	Capital expenses, Includes HVAC
Total Expenses	16,444,294	16,788,116	(343,822)	
Net Income	(146,342)	946,552	1,092,894	



QUESTIONS?

**Please contact your
EdOps School Finance Manager:**

**Anne Nichols
anichols@ed-ops.com**